

Environmental Waste International Announces Research Project Partnership

May 12, 2023 - WHITBY, ONTARIO--(Newsfile Corp.) - Environmental Waste International (TSXV:EWS.V) (the “Company” or “EWS”) is pleased to announce that it has signed a research agreement with four Scandinavian organizations, sponsored and co financed by the Danish Environmental Protection Agency (“DEPA”) and the four organizations. The two-year project is focused on the development of environmental technologies for recycling carbon black from End-of-Life tires. The participants include EWS and:

- Danish Technical Institute – A private research organization in Denmark.
- Kiso A/S – A rubber compounding company in Denmark.
- Nokian Tyres plc – A large tire manufacturer based in Finland.
- WindSpace Group ApS – An environmental development company based in Denmark.

The objective of the project is to find ways to further upgrade the reclaimed Carbon black (“rCB”) produced by the patented EWS Hybrid Reverse Polymerization™ process for use in manufacturing tires and other rubber products.

Bob MacBean, EWI’s CEO said “This project is expected to benefit all the participants by enhancing the value of rCB, reducing the barriers to using rCB and allowing tire and rubber manufacturers to meet their aggressive sustainability goals. We are delighted to be working with organizations of this calibre”.

About Environmental Waste International Inc.

Environmental Waste International Inc. specializes in eco-friendly systems for the breakdown of organic materials, including tires. The Company has spent over 15 years engineering systems that integrate the EWS patented Reverse Polymerization™ process and proprietary microwave delivery system. EWS’s unique microwave technology safely processes and recycles waste tires, while recovering highly valuable commodities, including carbon black, oil and steel. Each unit is designed to be environmentally safe, energy efficient, and economically profitable for the operator. For more information please visit, www.ewi.ca.

FOR FURTHER INFORMATION PLEASE CONTACT:

Bob MacBean, CEO
(905) 686-8689 or (800) 399-2366
Bob.macbean@ewi.ca
www.ewi.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains certain “forward-looking statements” within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as “plan”, “continue”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate”, “may”, “will”, “potential”, “proposed” and other similar words, or statements that certain events or conditions “may” or “will” occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking

statements. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law. A more complete discussion of the risks and uncertainties facing the Company appears in the Company's continuous disclosure filings, which are available at www.sedar.com.

DRAFT