

Environmental Waste International Announces Closing of Non-Brokered Financing of \$660,000

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Whitby, Ontario--(Newsfile Corp. - May 30, 2024) - Environmental Waste International (TSXV: EWS) (the "Company" or "EWS") announced today that it had raised \$660,000 via a non-brokered private placement offering (the "Offering") of 33,000,000 common shares at \$0.02 per common share. There were no fees paid for the Offering. All securities issued pursuant to the Offering are subject to a statutory hold period ending October 1, 2024. The Offering is subject to TSX-V acceptance of regulatory filings. The funds will be used for general corporate purposes. The Company will not be completing the private placement offering previously announced on December 19, 2023.

About Environmental Waste International Inc.

Environmental Waste International Inc. specializes in eco-friendly systems for the breakdown of organic materials, including tires. The Company has spent over 15 years engineering systems that integrate the EWS patented Reverse Polymerization™ process and proprietary microwave delivery system. EWS's unique microwave technology safely processes and recycles waste tires, while recovering highly valuable commodities, including carbon black, oil and steel. Each unit is designed to be environmentally safe, energy efficient, and economically profitable for the operator. For more information please visit, www.ewi.ca (<https://api.newsfilecorp.com/redirect/wWPWqfAJg1>).

FOR FURTHER INFORMATION PLEASE CONTACT:

Kelli Harrington, CEO
(780) 429-1900 or (800) 399-2366
kelli.harrington@ewi.ca (<mailto:kelli.harrington@ewi.ca>)
www.ewi.ca (<https://api.newsfilecorp.com/redirect/gOrO3Uxb15>)

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This news release contains certain "forward-looking statements" within the meaning of such statements under applicable securities law. Forward-looking statements are frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or statements that certain events or conditions "may" or "will" occur. These statements are only predictions. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking statements throughout this news release. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law. A more complete discussion of the risks and uncertainties facing the Company appears in the Company's continuous disclosure filings, which are available at www.sedarplus.ca (<https://api.newsfilecorp.com/redirect/pEmE2FRDB3>).



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